



COMMONWEALTH OF KENTUCKY
TRANSPORTATION CABINET
transportation.ky.gov

Andy Beshear
GOVERNOR

Jim Gray
SECRETARY

February 11, 2020

The Honorable Steven Rudy
Chair, House Committee on Appropriations and Revenue
Room 304, Capitol Annex Building
Frankfort, KY 40601

The Honorable Christian McDaniel
Chair, Senate Committee on Appropriations and Revenue
Room 204, Capitol Annex Building
Frankfort, KY 40601

Dear Chairs:

Pursuant to Senate Bill 160 of the 2019 Regular Session of the General Assembly, the Kentucky Transportation Cabinet is required to provide a quarterly report on the Highway Construction Contingency Account to the General Assembly through the Legislative Research Commission. Attached is a copy of the quarterly report as of December 30, 2019.

If you have any questions, please do not hesitate to call me at 502-564-4550.

Sincerely,

A handwritten signature in cursive script that reads "Robin Brewer".

Robin Brewer, Executive Director
Office of Budget and Fiscal Management

TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT

	TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2020				
	Actual 1st Qtr	Actual 2nd Qtr	Projected 3rd Qtr	Projected 4th Qtr	F.Y.2020 Totals
Cash Inflows:					
Beginning Balance	389.23	270.20	301.14	372.31	
Road Fund Receipts	401.67	378.13	392.00	401.00	1,572.80
Total Available Cash	790.90	648.33	693.14	773.31	
Cash Outflows:					
Non-Six-Year-Plan Expenditures:					
Maintenance	(67.80)	(121.85)	(115.17)	(108.93)	(413.75)
Revenue Sharing	(203.10)	(43.34)	(68.97)	(30.29)	(345.70)
Statewide Resurfacing	(66.17)	(43.67)	(3.93)	(26.23)	(140.00)
Debt Service	0.00	(25.19)	0.00	(119.03)	(144.22)
Other	(87.22)	(82.94)	(80.94)	(82.77)	(333.87)
Total Non-Six-Year-Plan Expenditures	(424.29)	(316.99)	(269.01)	(367.25)	(1,377.54)
Previously Authorized Projects:					
State Funded Expenditures	(56.18)	(41.48)	(34.34)	(50.39)	(182.39)
State Funded Federal Match Expenditures (includes BridgingKY)	(11.49)	(12.42)	(18.73)	(24.42)	(67.06)
Total Six-Year- Plan Project Expenditures	(67.67)	(53.90)	(53.07)	(74.81)	(249.45)
Total Cash Outflows	(491.96)	(370.89)	(322.08)	(442.06)	
*	(28.74)	23.70	1.25	1.90	
Net Available Cash Balance	270.20	301.14	372.31	333.15	

*Represents the net of Federally funded expenses and reimbursements.

Assumptions:

\$367M of active projects on Dec. 31, 2019

\$97M FY21 including match

\$97M FY22 including match

TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT

TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2021					
	Projected 1st Qtr	Projected 2nd Qtr	Projected 3rd Qtr	Projected 4th Qtr	F.Y.2021 Totals
Cash Inflows:					
Beginning Balance	333.15	235.18	232.11	297.34	
Road Fund Receipts	399.46	372.82	383.41	417.71	1,573.40
Total Available Cash	732.61	608.00	615.52	715.05	
Cash Outflows:					
Non-Six-Year-Plan Expenditures:					
Maintenance	(55.48)	(114.77)	(107.20)	(103.05)	(380.50)
Revenue Sharing	(203.35)	(46.56)	(70.78)	(31.84)	(352.53)
Statewide Resurfacing	(66.29)	(25.45)	(2.48)	(14.78)	(109.00)
Debt Service	0.00	(26.69)	0.00	(121.20)	(147.89)
Other	(91.66)	(94.34)	(86.39)	(98.48)	(370.87)
Total Non-Six-Year-Plan Expenditures	(416.78)	(307.81)	(266.85)	(369.35)	(1,360.79)
Previously Authorized Projects:					
State Funded Expenditures	(50.88)	(33.65)	(23.14)	(30.43)	(138.10)
State Funded Federal Match Expenditures (includes BridgingKY)	(29.77)	(34.43)	(28.19)	(38.90)	(131.29)
Total Six-Year- Plan Project Expenditures	(80.65)	(68.08)	(51.33)	(69.33)	(269.39)
Total Cash Outflows	(497.43)	(375.89)	(318.18)	(438.68)	
*					
Net Available Cash Balance	235.18	232.11	297.34	276.37	

*Represents the net of Federally funded expenses and reimbursements.

Assumptions:

\$367M of active projects on Dec. 31, 2019

\$97M FY21 including match

\$97M FY22 including match

TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT

	TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2022				
	Projected 1st Qtr	Projected 2nd Qtr	Projected 3rd Qtr	Projected 4th Qtr	F.Y.2021 Totals
Cash Inflows:					
Beginning Balance	276.37	225.25	222.81	285.62	
Road Fund Receipts	404.46	377.49	388.21	422.94	1,593.10
Total Available Cash	680.83	602.74	611.02	708.56	
Cash Outflows:					
Non-Six-Year-Plan Expenditures:					
Maintenance	(52.88)	(123.77)	(111.20)	(105.33)	(393.18)
Revenue Sharing	(203.35)	(46.56)	(71.18)	(31.84)	(352.93)
Statewide Resurfacing	(66.29)	(25.45)	(2.48)	(14.78)	(109.00)
Debt Service	0.00	(24.59)	0.00	(114.88)	(139.47)
Other	(90.16)	(94.04)	(86.09)	(102.58)	(372.87)
Total Non-Six-Year-Plan Expenditures	(412.68)	(314.41)	(270.95)	(369.41)	(1,367.45)
Previously Authorized Projects:					
State Funded Expenditures	(30.25)	(23.11)	(19.28)	(25.01)	(97.65)
State Funded Federal Match Expenditures (includes BridgingKY)	(32.75)	(42.41)	(35.17)	(46.64)	(156.97)
Total Six-Year- Plan Project Expenditures	(63.00)	(65.52)	(54.45)	(71.65)	(254.62)
Total Cash Outflows	(475.68)	(379.93)	(325.40)	(441.06)	
*	20.10				
Net Available Cash Balance	225.25	222.81	285.62	267.50	

*Represents the net of Federally funded expenses and reimbursements.

Assumptions:

\$367M of active projects on Dec. 31, 2019

\$97M FY21 including match

\$97M FY22 including match